

Employer Accreditation Scheme - Benefits

CIPFA Employer Accreditation Scheme - Benefits

1. Purpose

1.1. The Chartered Institute of Public Finance and Accountancy (CIPFA) is the global professional body for public finance professionals and recognises practitioners at every level, from those starting out in their career to those innovating and leading the profession. CIPFA organises, sets and runs professional examinations to ensure our members attain high levels of competence in the field of public finance. In addition to the formal qualifications, CIPFA Chartered Members are required to participate in the continuing professional development (CPD) scheme which has been designed to meet the recommendations set out by the International Federation of Accountants (IFAC). Members can undertake their CPD and register this with CIPFA. Alternatively they can fulfil their CPD requirements with an accredited employer who will register their compliance directly with CIPFA.

2. Scope

2.1. The CIPFA Employer Accreditation Scheme refers to the CPD requirements for CIPFA Members and does not act as a substitute for the Practical Experience Portfolio (PEP) Submission for CIPFA Student Members.

3. Employer benefits

- 3.1. Enhances employer's reputation as an organisation that develops its employees.
- 3.2. Commitment to CPD and employees professional status increases staff retention and encourages loyalty.
- 3.3. Reduces level of external administration required by employees.
- 3.4. Entry to specialist development session at CIPFA Conference.

4. Employee benefits

- 4.1. Work for an employer accredited by the professional body.
- 4.2. Demonstrates employer confidence and commitment to employee
- 4.3. Reassurance that employer's CPD scheme is recognised externally.

4.4. If selected for audit, the employer is responsible for submitting CPD evidence to CIPFA.

5. Employer commitment

5.1. The employer commits to supporting their employees through robust recruitment and Continuing Professional Development (CPD) policies and procedures.

5.2. The employer will complete an Annual Return which asks for evidence of:

- i. Any relevant organisational changes which may impact on CIPFA Members' professional development;
- ii. CPD completed by CIPFA Members, including type of CPD and the hours undertaken, confirmation of supervisor meetings;
- iii. The leaving date of any CIPFA Members

5.3. Employer Accreditation Scheme agreements typically run for three years. The employer will need to apply for reaccreditation every three years.

6. Employee commitment

6.1. CIPFA Members working for an accredited employer must participate in the organisation's CPD scheme.

6.2. CIPFA Members remain responsible for their own professional development and are required to submit their annual member statement. Should they believe their employer is not fulfilling this requirement, they will need to make alternative arrangements to meet their professional obligations.

6.3. In the event of leaving an accredited organisation, Members will need to inform CIPFA of the change and revert to updating their CPD through CIPFA's online system.

