

SDCT 2024/25 Budget

The 2024/25 SDCT budget has been compiled as per the Societies constitution, notes to the accounts are detailed below.

2023/24*		2024/25
	Income	
£25,850	Subscriptions	£25,850
£947	Net interest received	£1,000
	Sponsorship &	
£13,000	Contributions	£13,000
£39,797		£39,850
	Expenditure	
£27,500	Secretarial Expenses	£28,000
£10,000	Conference	£11,000
	Commissioned Work	£4,000
£99	Presidents Badge	£99
£37,599		£43,099
	Surplus/Deficit (-) for year	(£3,249)
£2,198		
	Reserves	Reserves
£155,901	Opening Balance	£158,099
£2,198	In year	(£3,249)
£158,099	Closing Balance	£154,850

*Based on transactions to date to February 2024 (estimated for March)

Subscriptions are based on the rate remaining unchanged for 2024/25 at £200 per Council or £150 for a shared Council and 135 Councils subscribing in line with 2023/24.

The Society has two sponsors contributing £13K in line with funding achieved in 2023/24.

An amount has been included for commissioned work in 2024/25 which means that there is small deficit assumed for 2024/25 when compared to 2023/24, however the reserve balance remains healthy at a projected £154.8K as at 31 March 2025.

For note the 2022/23 accounts are in draft form and SDCT requires a volunteer to audit the accounts.

SDCT Draft Accounts 2022/23

Society of District Council Treasurers Income and Expenditure Account Year to 31 March

2021/22	Income	2022/23
£		£
23,550	Subscriptions	23,000
48	Net interest received	100
<u>30,000</u>	Sponsorship & Contributions	<u>13,000</u>
53,598		36,100
	Expenditure	
£		£
23,192	Secretarial Expenses	23,300
7,979	Conference	10,469
5,970	Commissioned Work	99
<u>0</u>	Presidents Badge	<u>88</u>
37,140		33,955
16,458	Surplus/Deficit (-) for year	2,145

Society of District Council Treasurers - Balance Sheet 31 March

2021/22		2022/23
	Current Assets	
	<u>Bank</u>	
£110,162	Deposit	£110,263
<u>£21,427</u>	Current	<u>£45,639</u>
£131,589		£155,901
	<u>Debtors</u>	
£1,600	Subscriptions	£600
£0	Prepayments	£0
<u>£30,000</u>	Sponsorship	<u>£8,000</u>
£31,600		£8,600
	<u>Sundry Creditors</u>	
(£3,592)	Secretarial Expenses	(£3,000)
(£1,329)	AGM and Retreat	(£1,088)
<u>£0</u>	Commissioned Work	<u>£0</u>
(£4,921)		(£4,088)
£158,268		£160,413

	Financed by	
£141,810	Accumulated funds brought forward	£158,268
£16,458	Surplus(+)/Deficit (-) on Income and Expenditure Account	£2,145
<u>£158,268</u>		<u>£160,413</u>

In my opinion, the above Balance Sheet gives a true and fair view of the financial position of the Society as at 31 March 2023

Clare
Fletcher
Honorary
Treasurer

Date 4/3/2024

The 2022/23 Accounts have yet to be audited but show the Society has healthy level of reserves.