

# CIPFA Better Governance Forum

## Autumn Internal Audit Update

Webinar

7<sup>th</sup> October 2024

### Purpose

CIPFA will be providing details around the consultation of both the new Audit Standards as well as the CIPFA Code. We will be able to answer any questions you may have around the consultation documents.

We will also be having some more focused sessions looking at issues that most audit teams are considering currently.

### Learning Outcomes

- An update on the new internal audit standards as they go through the consultation
- Strategies to resource your audit teams.
- How using performance auditing techniques can help achieve value for money in your authority.
- Effective governance arrangements for wholly owned bodies
- Update on AI governance.
- Updates from CIPFA on other relevant Internal Audit and Governance developments.

### Who Will Benefit

This event has been curated to help Heads of Audit during this period of change, as well as Audit Managers and Senior Auditors who will be managing the change also.

### Programme

09:50 – 10.00

**Registration**

10.00 – 10:10	<p><b>Welcome and overview</b></p> <p>Naomi Whitmore, CIPFA</p>
10:10 – 11:00	<p><b>Update to IA standards</b></p> <p>Diana Melville will be updating delegates as on the consultation for the new standards as well as the CIPFA code. She welcomes any questions you have to navigate the consultation documents.</p> <p><b>Diana Melville, CIPFA</b></p>
11:00 – 11.40	<p><b>Recruitment and retention of Audit Staff</b></p> <p>Tony Rose, Head of Devon Audit Partnership will be joining us to discuss how they have successfully partnered with other neighbouring audit teams to enable them to both deliver their audit plan and improve working practices simultaneous. He will be also be covering:</p> <ul style="list-style-type: none"> <li>• How to get the most out of the apprentice scheme</li> <li>• Creating a hybrid environment to support and retain staff</li> <li>• The importance of effective exit interview processes.</li> </ul> <p><b>Tony Rose, Head of Devon Assurance Partnership</b></p>
11.40 – 11:50	<p><b>Break</b></p>
11:50 – 12:20	<p><b>Breakout</b></p> <p>Creating better career pathways for internal auditors.</p>
12:20 – 12:50	<p><b>An internal audit perspective on performance audit</b></p> <p>Achieving Value for money or best value is a key criteria for public sector bodies. Considering value for money is a good way for internal audit teams to demonstrate their value to senior management and audit committees.</p> <p>In this session Francis will consider how internal auditors can make use of a performance audit framework to guide their work.</p> <p><b>Francis Nicholson, CIPFA Associate &amp; Hege Larsen, CIPFA</b></p>
12:50 – 13:30	<p><b>Lunch</b></p>

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13:30 – 14.10

**Governance of Council Wholly Owned Companies – Set up and monitoring**

Florence will be joining us to discuss how to improve the governance of your authority's wholly owned companies.

**Florence Bastos, CIPFA**

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14:10 – 14:40

**AI use in Internal Audit**

As we move towards more adoption of AI we will discuss the opportunities for IA adoption as well as the risks and ethical considerations.

**Florence Bastos, CIPFA**

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14:40 – 14:50

**Break**

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14:50 – 15:20

**Update of recent CIPFA developments**

Updating the guidance on the Annual Governance Statement and the annual review.

Diana Melville, CIPFA

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15:20 – 15:30

**Any questions and future BGF events.**

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**CIPFA Sustainability Policy**

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.